GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2474
ANSWERED ON:31.07.2017
Growth of Manufacturing Sector
Khan Shri Md. Badariddoza

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that the growth of manufacturing sector in the country has witnessed unprecedented decline;

(b) if so, the details thereof including leather, textiles, steel, etc. during each of the last two years and the current year;
(c) whether Government has assessed the impact of this decline on Indian industries;

(d) if so, the details thereof; and

(e) the corrective measures taken by Government in this regard?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): The industrial performance measured in terms of Index of Industrial Production (IIP) reflects movements in production of manufacturing, mining and electricity over base year 2011-12 has been higher during 2016-17 as compared to 2015-16. As per IIP, the manufacturing sector registered a growth of 4.8 per cent in 2016-17 compared to a growth of 3.0 per cent in 2015-16.

(c) to (e): The Government is regularly monitoring the growth of Industrial Production and various initiatives have been taken to boost Industrial growth. These inter-alia, include 'Make in India' initiative under which thrust sectors have been identified to provide a push to manufacturing in India, 'Startup India' initiative and 'Ease of Doing Business'. Steps taken to improve ease of doing business include simplification and rationalisation of existing rules and introduction of information technology, setting up of an Investor Facilitation Cell, launch of e-biz Portal and liberalising policy for industrial licensing. Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalised progressively.

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